**VTR: Board resolution on issuing shares from convertible bonds**

On 10 Jun 2020, Vietnam Travel and Marketing Transports Joint Stock Company announced the Board resolution on issuing shares from convertible bonds as follows:

Article 1: Approve the issuance of shares to convert convertible bonds as follows:

- Name of convertible bond: Bond of Vietnam Travel and Marketing Transports Joint Stock Company - Vietravel

- Bond type: Convertible bond

- Bond code: VIETRAVEL\_BOND\_2016

- Bond form: book bond

- Par value of the bond: VND 1,000,000/ bond

- Bond issuance date: May 22, 2017

- Restricted transfer: 03 years from date of completing the issuance procedures

- Due date: May 22, 2020

- Record date for interest payment and conversion: May 20, 2020

- Conversion date: June 10, 2020

- Name of share issued for conversion: Share of Vietnam Travel and Marketing Transports Joint Stock Company - Vietravel

- Par value of the share: VND 10,000

- Type of share: Common share

- Purpose: To convert convertible bonds

- Conversion price: VND 10,000/ share, according to par value of share

- Conversion rate: 1 bond converted into 100 common shares

- Right of conversion: Bondholders have the right to convert or not convert the principal of purchased bonds

- Eligible buyer: Bondholders

- Number of shareholders issued to: 54 shareholders

- Number of VTR shares issued to convert the bond as registered: 1,797,200 shares

- Total value of issued shares: VND 17,972,000,000

- Expected increase in charter capital: VND 17,972,000,000

- List of investors owning bondholders registered to convert into shares: According to the attached appendix

- Shares issued to convert bonds will be registered at the Vietnam Securities Depository and Hanoi Stock Exchange

Article 2: Amending the Charter of organization and operation of the Company in line with the new charter capital level after completing the conversion of bonds into shares and registering for the change in the Company's business registration certificate at Department of Planning and Investment of Ho Chi Minh City

Article 3: Approving authorization for Mr. Nguyen Minh Ngoc - Permanent Member of the Board of Directors to carry out the procedures related to the conversion of convertible bonds into common shares, amendments to the Charter on organization and operation of the Company, registration for change in Business Registration Certificate, additional securities registration at the Vietnam Securities Depository and additional transaction registration at Hanoi Stock Exchange

Article 4: This Resolution was passed with the voting rate of 100% of the total number of members with voting rights and takes effect from the date of signing.